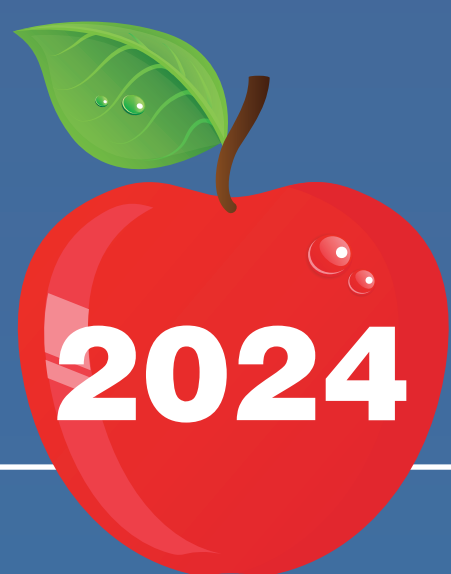




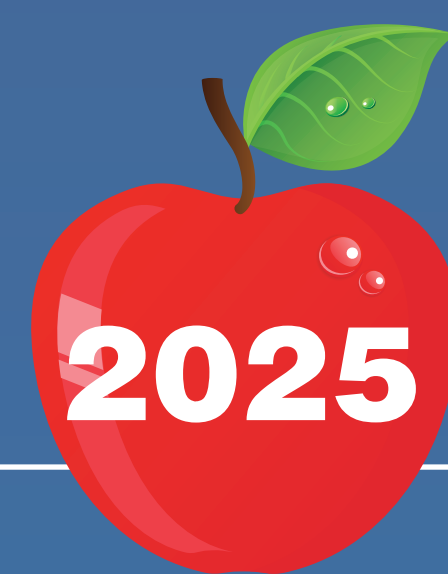
# CERTIFIED TAX RATE

T.C.A. 67-5-1701  
Truth in Taxation

- The Certified Tax Rate is an apples-to-apples comparison of property values and tax amount they generate between the year of calculation and the previous year.
- The law requires the change in property value from one year to the next - to bring in the same exact amount of tax revenue.
- The process works by the Assessor of Property certifying the total assessed value of property for each year and a recalculation of the tax rate to certify the total tax amount remains unchanged.



Total Assessed Value 2,000,000,000.00  
Total Property Tax Revenue  
\$40,000,000.00  
Tax Rate 2.00



Total Assessed Value 4,000,000,000.00  
Total Property Tax Revenue  
\$40,000,000.00  
Certified Tax Rate 1.00

