



# Where Your Tax Dollars Go!

2015 Loudon County Rate \$1.8587  
(per \$100 assessed)

# Lets talk Assessment

- ▶ Average Home in Loudon County \$120,000
- ▶ 25% of Value is \$30,000 Assessment
- ▶ \$1.8587 Tax Rate per \$100 of Assessment
- ▶  $\$1.8587 / \$100 \times \$30,000$  is \$558 Annual Taxes for Average Loudon County Home.
- ▶ Average Home in Tellico Village \$400,000; Annual Taxes \$1,859

# Where your tax dollars go?

- ▶ The 2015 Loudon County Tax Rate is \$1.8587
- ▶ This rate is made up of 8 Funds:
- ▶ General Fund \$0.4700
- ▶ Public Library \$0.0130
- ▶ Highway/Public Works \$0.0332
- ▶ General Purpose School \$0.9263
- ▶ General Debt Service \$0.0690
- ▶ General Capital Projects \$0.0100
- ▶ Highway Capital Projects \$0.0172
- ▶ Educational Debt Service \$0.3200

# How the Pie is cut up!

(in percentage)

